

# FY 2007 ADOPTED GENERAL FUND STATEMENT

## FUND 001, GENERAL FUND

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2005 Carryover	FY 2006 Third Quarter	Other Actions July - June	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan	Increase (Decrease) Over Revised	% Increase/ (Decrease) over Revised
<b>Beginning Balance</b>	<b>\$152,344,354</b>	<b>\$92,692,144</b>	<b>\$83,492,496</b>	<b>\$0</b>	<b>\$1,347,508</b>	<b>\$177,532,148</b>	<b>\$61,950,854</b>	<b>\$63,475,466</b>	<b>(\$114,056,682)</b>	<b>(64.25%)</b>
<b>Revenue</b>										
Real Property Taxes	\$1,637,904,220	\$1,776,082,251	(\$5,313,158)	\$0	\$0	\$1,770,769,093	\$1,978,876,398	\$1,892,239,118	\$121,470,025	6.86%
Personal Property Taxes <sup>1</sup>	279,896,351	279,834,310	1,091,215	5,257,777	9,272,238	295,455,540	308,905,683	304,353,880	8,898,340	3.01%
General Other Local Taxes	463,173,399	461,103,072	0	1,640,744	27,387,694	490,131,510	506,185,209	488,866,064	(1,265,446)	(0.26%)
Permit, Fees & Regulatory Licenses	27,961,574	32,543,251	0	0	(434,862)	32,108,389	33,546,014	33,546,014	1,437,625	4.48%
Fines & Forfeitures	15,523,328	12,276,152	0	0	2,696,616	14,972,768	15,241,666	15,241,666	268,898	1.80%
Revenue from Use of Money & Property	30,198,542	41,615,533	0	0	23,465,460	65,080,993	70,687,031	74,366,689	9,285,696	14.27%
Charges for Services	47,537,672	49,458,631	0	873,681	3,256,574	53,588,886	55,566,690	55,878,477	2,289,591	4.27%
Revenue from the Commonwealth <sup>1</sup>	277,943,784	283,562,948	14,636	(3,977,636)	1,380,849	280,980,797	299,180,332	296,317,164	15,336,367	5.46%
Revenue from the Federal Government	46,015,530	43,189,067	155,341	2,232,632	699,606	46,276,646	44,050,780	44,050,780	(2,225,866)	(4.81%)
Recovered Costs/Other Revenue	7,247,017	6,591,348	0	927,983	228,347	7,747,678	7,209,208	7,209,208	(538,470)	(6.95%)
<b>Total Revenue</b>	<b>\$2,833,401,417</b>	<b>\$2,986,256,563</b>	<b>(\$4,051,966)</b>	<b>\$6,955,181</b>	<b>\$67,952,522</b>	<b>\$3,057,112,300</b>	<b>\$3,319,449,011</b>	<b>\$3,212,069,060</b>	<b>\$154,956,760</b>	<b>5.07%</b>
<b>Transfers In</b>										
105 Cable Communications	\$1,666,444	\$2,104,307	\$0	\$0	\$0	\$2,104,307	\$2,408,050	\$2,408,050	\$303,743	14.43%
503 Department of Vehicle Services	0	500,000	0	0	0	500,000	0	0	(500,000)	(100.00%)
<b>Total Transfers In</b>	<b>\$1,666,444</b>	<b>\$2,604,307</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,604,307</b>	<b>\$2,408,050</b>	<b>\$2,408,050</b>	<b>(\$196,257)</b>	<b>(7.54%)</b>
<b>Total Available</b>	<b>\$2,987,412,215</b>	<b>\$3,081,553,014</b>	<b>\$79,440,530</b>	<b>\$6,955,181</b>	<b>\$69,300,030</b>	<b>\$3,237,248,755</b>	<b>\$3,383,807,915</b>	<b>\$3,277,952,576</b>	<b>\$40,703,821</b>	<b>1.26%</b>
<b>Direct Expenditures</b>										
Personnel Services	\$552,870,544	\$624,269,098	\$844,592	(\$4,441,385)	(\$623,262)	\$620,049,043	\$670,707,009	\$671,697,823	\$51,648,780	8.33%
Operating Expenses	334,701,481	321,406,786	37,438,041	20,151,561	(4,166,135)	374,830,253	344,434,587	346,007,774	(28,822,479)	(7.69%)
Recovered Costs	(40,728,584)	(40,894,463)	(339,665)	(8,862,282)	4,363,587	(45,732,823)	(42,653,284)	(42,653,284)	3,079,539	(6.73%)
Capital Equipment	5,591,389	2,708,937	1,113,744	18,005	425,810	4,266,496	3,077,761	3,102,761	(1,163,735)	(27.28%)
Fringe Benefits	152,982,129	176,476,517	4,064	(2,884,726)	0	173,595,855	190,986,019	191,123,315	17,527,460	10.10%
<b>Total Direct Expenditures</b>	<b>\$1,005,416,959</b>	<b>\$1,083,966,875</b>	<b>\$39,060,776</b>	<b>\$3,981,173</b>	<b>\$0</b>	<b>\$1,127,008,824</b>	<b>\$1,166,552,092</b>	<b>\$1,169,278,389</b>	<b>\$42,269,565</b>	<b>3.75%</b>

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<b>Transfers Out</b>										
002 Revenue Stabilization Fund	\$11,616,144	\$0	\$14,600,292	\$30,205,550	\$0	\$44,805,842	\$0	\$0	(\$44,805,842)	(100.00%)
090 Public School Operating	1,322,374,187	1,431,337,820	0	0	0	1,431,337,820	1,517,218,089	1,525,218,089	93,880,269	6.56%
100 County Transit Systems	21,360,147	24,145,192	0	2,242,379	0	26,387,571	30,695,510	30,695,510	4,307,939	16.33%
102 Federal/State Grant Fund	0	5,321,507	4,170,150	0	0	9,491,657	5,476,204	5,476,204	(4,015,453)	(42.31%)
103 Aging Grants & Programs	2,049,425	2,558,613	133,801	0	0	2,692,414	3,537,163	3,537,163	844,749	31.38%
104 Information Technology	11,424,823	13,406,574	2,371,456	3,382,881	0	19,160,911	16,039,576	12,539,576	(6,621,335)	(34.56%)
106 Fairfax-Falls Church Community Services Board	82,067,279	90,977,221	0	0	0	90,977,221	96,307,302	97,480,840	6,503,619	7.15%
109 Refuse Collection and Recycling Operations	210,000	0	0	210,000	0	210,000	0	0	(210,000)	(100.00%)
110 Refuse Disposal	2,500,000	2,500,000	0	0	0	2,500,000	2,500,000	2,500,000	0	0.00%
112 Energy Resource Recovery (ERR) Facility	2,014,489	0	1,578,057	0	0	1,578,057	0	0	(1,578,057)	(100.00%)
118 Consolidated Community Funding Pool	6,781,644	7,470,111	0	0	0	7,470,111	8,217,122	8,324,073	853,962	11.43%
119 Contributory Fund	9,872,624	10,528,301	525,000	1,050,000	0	12,103,301	11,015,429	11,585,429	(517,872)	(4.28%)
120 E-911 Fund	9,755,869	13,745,258	0	0	0	13,745,258	8,892,287	8,892,287	(4,852,971)	(35.31%)
141 Elderly Housing Programs	1,387,844	1,389,421	0	0	0	1,389,421	1,450,052	1,450,052	60,631	4.36%
144 Housing Trust Fund	4,020,000	0	0	0	0	0	0	0	0	-
192 School Grants & Self Supporting Fund	5,000,000	0	0	1,482,598	0	1,482,598	0	0	(1,482,598)	(100.00%)
200 County Debt Service	98,715,157	98,715,157	0	0	0	98,715,157	112,807,737	110,691,161	11,976,004	12.13%
201 School Debt Service	126,528,053	130,281,443	0	0	0	130,281,443	142,690,898	142,269,368	11,987,925	9.20%
302 Library Construction	885,000	683,882	0	2,885,000	0	3,568,882	0	0	(3,568,882)	(100.00%)
303 County Construction	20,579,332	10,819,271	6,848,500	10,750,000	0	28,417,771	10,460,418	18,560,418	(9,857,353)	(34.69%)
304 Primary and Secondary Road Bond Construction	1,000,000	1,000,000	0	0	0	1,000,000	0	0	(1,000,000)	(100.00%)
307 Sidewalk Construction	375,000	0	0	0	0	0	0	0	0	-
308 Public Works Construction	1,711,500	0	330,844	0	0	330,844	0	2,585,000	2,254,156	681.34%
309 Metro Operations & Construction	18,144,820	21,316,309	0	0	0	21,316,309	21,316,309	20,316,309	(1,000,000)	(4.69%)
312 Public Safety Construction	33,089,210	15,000,000	3,545,000	900,000	0	19,445,000	4,755,150	5,855,150	(13,589,850)	(69.89%)
317 Capital Renewal Construction	0	650,059	1,300,000	9,444,000	0	11,394,059	0	5,641,000	(5,753,059)	(50.49%)
318 Stormwater Management Program <sup>2</sup>	0	17,900,000	0	0	0	17,900,000	0	0	(17,900,000)	(100.00%)
319 The Penny for Affordable Housing Fund <sup>2</sup>	0	17,900,000	0	0	0	17,900,000	0	0	(17,900,000)	(100.00%)
340 Housing Assistance Program	2,935,000	935,000	0	0	0	935,000	935,000	935,000	0	0.00%
371 Park Capital Improvement Fund	465,000	0	0	0	0	0	0	0	0	-
500 Retiree Health Benefits Fund	3,699,721	3,818,110	0	0	0	3,818,110	4,070,579	4,070,579	252,469	6.61%
501 County Insurance Fund	0	11,547,991	1,948,408	4,747,018	0	18,243,417	12,861,108	12,861,108	(5,382,309)	(29.50%)
504 Document Services Division	3,437,000	2,900,000	0	250,000	0	3,150,000	2,900,000	2,900,000	(250,000)	(7.94%)
505 Technology Infrastructure Services	463,840	316,291	0	4,700,000	0	5,016,291	1,816,291	1,816,291	(3,200,000)	(63.79%)
506 Health Benefits Trust Fund	0	0	0	0	0	0	0	8,200,000	8,200,000	-
<b>Total Transfers Out</b>	<b>\$1,804,463,108</b>	<b>\$1,937,163,531</b>	<b>\$37,351,508</b>	<b>\$72,249,426</b>	<b>\$0</b>	<b>\$2,046,764,465</b>	<b>\$2,015,962,224</b>	<b>\$2,044,400,607</b>	<b>(\$2,363,858)</b>	<b>(0.12%)</b>
<b>Total Disbursements</b>	<b>\$2,809,880,067</b>	<b>\$3,021,130,406</b>	<b>\$76,412,284</b>	<b>\$76,230,599</b>	<b>\$0</b>	<b>\$3,173,773,289</b>	<b>\$3,182,514,316</b>	<b>\$3,213,678,996</b>	<b>\$39,905,707</b>	<b>1.26%</b>

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<b>Total Ending Balance</b>	<b>\$177,532,148</b>	<b>\$60,422,608</b>	<b>\$3,028,246</b>	<b>(\$69,275,418)</b>	<b>\$69,300,030</b>	<b>\$63,475,466</b>	<b>\$201,293,599</b>	<b>\$64,273,580</b>	<b>\$798,114</b>	<b>1.26%</b>
Less:										
Managed Reserve	\$57,168,851	\$60,422,608	\$1,528,246	\$1,524,612	\$0	\$63,475,466	\$63,650,286	\$64,273,580	\$798,114	1.26%
Reserve for Board consideration and tax relief as part of the FY 2006 budget <sup>3</sup>	\$23,209,160								\$0	-
Reserve as a result of reductions identified by the Board of Supervisors to provide additional tax relief in FY 2006 <sup>4</sup>	\$12,314,133								\$0	-
Reserve for School Replacement Requirements (School Buses, Computers, Hurricane Katrina Related) <sup>5</sup>			\$1,000,000	(\$1,000,000)					\$0	-
Reserve for Environmental Projects <sup>6</sup>			\$500,000	(\$500,000)					\$0	-
Reserve for FY 2006 Third Quarter Review <sup>7</sup>				(\$69,300,030)	\$69,300,030				\$0	-
FY 2007 Reserve for GASB 45 Requirements <sup>8</sup>							\$10,200,000		\$0	-
FY 2007 Reserve for Jennings Courtroom Renovations and Elevator Modifications <sup>8</sup>							\$15,550,000		\$0	-
FY 2007 Reserve for Construction Inflation Adjustments <sup>8</sup>							\$12,000,000		\$0	-
FY 2007 Reserve for County Entryway Signage Enhancements <sup>8</sup>							\$500,000		\$0	-
FY 2007 Reserve for Land Acquisition/Facility Opportunities <sup>8</sup>							\$8,000,000		\$0	-
FY 2007 Reserve for Critical Board Projects <sup>8</sup>							\$10,000,000		\$0	-
FY 2007 Reserve for Safety Enhancements at Bus Shelters and Bus Stops <sup>8</sup>							\$10,000,000		\$0	-
FY 2007 Reserve for Capital Renewal Projects <sup>8</sup>							\$11,841,000		\$0	-
FY 2007 Reserve for Board Consideration <sup>8</sup>							\$56,853,425		\$0	-
Managed Reserve Adjustment if Reserves moved to Disbursements <sup>8</sup>							\$2,698,888		\$0	-
<b>Total Available</b>	<b>\$84,840,004</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

<sup>1</sup> Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>2</sup> As part of the FY 2007 Advertised Budget Plan, the approximate value of one penny of the real estate tax rate for both Fund 318, Stormwater Management Program, and Fund 319, The Penny for Affordable Housing Fund, was reflected as revenue in the funds instead of as a transfer in from the General Fund.

<sup>3</sup> The FY 2005 reserve of \$23.2 million represents the sum of the \$8.1 million reserved by the Board of Supervisors as part of the *FY 2004 Carryover Review* as well as additional revenue of \$15.1 million associated with the September 1, 2004 implementation of the increased rates for recordation and cigarette taxes. As the Board indicated, these additional dollars were held in reserve and utilized for Board consideration and tax relief as part of the FY 2006 budget.

<sup>4</sup> The FY 2005 reserve of \$12.31 million represents the reductions to the FY 2005 Third Quarter recommendation approved by the Board of Supervisors on April 18, 2005. As the Board indicated, these additional dollars were held in reserve for tax relief and were utilized in balancing the FY 2006 budget.

<sup>5</sup> As part of their deliberations on the *FY 2005 Carryover Review*, the Board of Supervisors identified funding of \$1.0 million to be held in reserve pending Fairfax County Public Schools identification of one-time items such as computer and bus replacement priorities and unexpected costs associated with Hurricane Katrina. It should be noted that this funding was transferred to Fund 192, School Grants & Self-Supporting Fund as part of the *FY 2006 Third Quarter Review*.

<sup>6</sup> As part of their deliberations on the *FY 2005 Carryover Review*, the Board of Supervisors identified funding of \$500,000 to be held in reserve for environmental projects pending Board of Supervisors' approval of plans for use of the funds. The list of projects was provided to the Board on September 15, 2005, and the reserve amount of \$500,000 was appropriated at the *FY 2006 Third Quarter Review* in accordance with this list.

<sup>7</sup> As part of the FY 2007 Advertised Budget Plan, the County Executive recommended utilizing the \$69.3 million FY 2006 Third Quarter reserve to fully fund the County's Revenue Stabilization Fund and provide funding for previous board actions, protection and maintenance of the County's infrastructure, and new facility requirements. The reserve amount was appropriated accordingly as part of the *FY 2006 Third Quarter Review*.

<sup>8</sup> As part of the FY 2007 Advertised Budget Plan, the County Executive recommended various reserves to address requirements that could not be funded within the Board adopted guidelines for County growth. These reserves represented opportunities for investment and included funding to begin to address the County's GASB 45 liability, funding for courtroom renovations and elevator replacement at the Jennings building, funding to cover escalation in construction costs for County facilities, funding to implement recommendations regarding safety enhancements at bus shelters and bus stops, and funding to allow the Board of Supervisors to provide additional tax relief or fund consideration item requests. The Board of Supervisors utilized the majority of the funding available in these reserves for additional real estate tax relief of \$0.04 per \$100 of assessed value and additional funding for the Fairfax County Public Schools. A portion of the funding for GASB 45 (\$8,200,000), courtroom renovations and elevator modifications (\$2,900,000), construction inflation (\$8,000,000), safety enhancements at bus shelters and bus stops (\$2,500,000) and capital renewal (\$3,841,000) were approved by the Board and are appropriated to these projects as part of the FY 2007 Adopted Budget Plan.